

TOP100 Utility Token



Free Flow of Fragmented Media Resources 碎片化媒體資源的自由流通

ISSUER: 香港 100 強上市企業聯盟有限公司

發行方: 香港 100 強上市企業聯盟有限公司

INITIAL TRADING PLATFORM: RWA.LTD

首發平臺: RWA.LTD

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免責聲明（發行方與 RWA.LTD）

ISSUER: 香港 100 強上市企業聯盟有限公司

發行方: 香港 100 強上市企業聯盟有限公司

RWA.LTD: RWA GROUP LIMITED AND ITS AFFILIATES

RWA.LTD: RWA GROUP LIMITED 及其關聯主體

BEFORE MAKING ANY DECISION AND ENTERING INTO ANY TRANSACTION IN RELATION TO THE TOP100 TOKEN, YOU SHOULD CONDUCT INDEPENDENT LEARNING, WITH ASSISTANCE FROM PROFESSIONAL BLOCKCHAIN TECHNOLOGY, FINANCIAL, LEGAL AND TAX EXPERTS, ON THE BLOCKCHAIN TECHNOLOGY, THE NATURE OF THE TOP100 TOKEN AND TOKEN TRANSACTIONS, AND CONTENT OF THIS PAPER AND DEVELOP YOUR STANDALONE JUDGMENT PRIOR TO MAKING ANY TRADING DECISION REGARDING THE TOP100 TOKEN.

在就 TOP100 代幣作出任何決定並進行任何交易之前，您應就區塊鏈技術、TOP100 代幣及其交易的性質以及本文件的內容，進行獨立學習，並在區塊鏈技術、金融、法律和稅務等專業人士的協助下，形成您自身的獨立判斷，然後再決定是否進行任何與 TOP100 代幣相關的交易。

BY DESIGNATING THE TOP100 TOKENS AS A METHOD FOR SALE OF FRAGMENTED MEDIA SERVICES, THEY HAVE BEEN INTENDED AS “LIMITED PURPOSE DIGITAL TOKEN”, AS DEFINED IN SECTION 53ZR OF THE ANTI-MONEY LAUNDERING AND COUNTER-TERRORIST FINANCING ORDINANCE (“AMLO”) IN HONG KONG. AT THE SAME TIME, THROUGH A FLEXIBLE REDEMPTION MECHANISM, IT SYMBOLIZES A COMMITMENT TO PROMOTING THE REAL-TIME CIRCULATION OF LATEST MEDIA RESOURCES. THE TOKEN IS NOT BEING STRUCTURED, SOLD OR TRADED AS ANY TYPE OF INVESTMENT OPPORTUNITY, INVESTMENT CONTRACT, OR SECURITY.

通過將 TOP100 代幣指定為碎片化媒體服務的銷售方式，其被界定為香港《打擊洗錢及恐怖分子資金籌集條例》（AMLO）第 53ZR 條所定義的「有限用途數字代幣」。同時，通過靈活兌換機制，該代幣亦象徵著推動最新媒體資源即時流通的堅定承諾。該代幣並非被當作任何形式的投資機會、投資合約或證券來進行設計、銷售或交易。

THE TOP100 TOKENS ARE NOT INTENDED TO BE DISTRIBUTED TO ANY PERSON OR ENTITY IN ANY JURISDICTION WHERE SUCH TRANSACTIONS ARE

RESTRICTED OR PROHIBITED UNDER APPLICABLE LAWS. IT IS YOUR RESPONSIBILITY TO ENSURE COMPLIANCE WITH THE LAWS OF YOUR JURISDICTION IN CONNECTION WITH YOUR PURCHASE, TRADE OR SALE OF THE TOP100 TOKENS. THE TOP100 TOKENS HAVE NOT BEEN REGISTERED OR AUTHORIZED UNDER ANY LAWS OF ANY JURISDICTION.

TOP100 代幣並不擬向任何所在司法管轄區法律禁止或限制此類交易的個人或實體發行或分發。您有責任確保在購買、交易或出售 TOP100 代幣時，遵守您所在司法管轄區的相關法律。TOP100 代幣亦未根據任何司法管轄區的法律進行註冊或獲得授權。

This White Paper (“this paper”) is subject to update based on commercially reasonable consideration. Any amendments to this Paper will be notified to you by email at your registered email address or by announcing on the RWA.LTD platform in a regular form used by the platform previously or generally accepted as a public notification within seven (7) business days after such amendments are made. If you do not expressly reject such amendments in writing within three (3) business days from the date of notification, you shall be deemed to have accepted the amendments and agree that the most recent version of this Agreement, as amended, shall apply.

本白皮書（「白皮書」）可能會基於商業上的合理考慮不時進行更新。任何對本白皮書的修改，將在修改作出後的七（7）個工作日內，通過發送郵件至您註冊的電子郵箱予以通知，或在 RWA.LTD 平臺以前平臺慣常使用的形式，或以普遍接受的公共公告形式予以通知。如您在收到通知後三（3）個工作日內未以書面形式明確拒絕，則視為您已接受該等修改，並同意以經修訂的最新版白皮書為準。

Please note that all the visual materials in this Paper (including but not limited to images) are for reference only and shall not be relied upon for making any trading decisions.

請注意，白皮書中的所有視覺材料（包括但不限於圖片）僅供參考之用，不應被作為任何交易決定的依據。

You hereby acknowledge that you understand, assume and bear a variety of risks (including without limitation the following risks) and all losses resulting from those risks:

您在此確認並同意，您已理解、接受並自行承擔多種風險（包括但不限於以下風險），以及因該等風險所導致的一切損失：

Risks associated with blockchain technology and cybersecurity

與區塊鏈技術及網路安全相關的風險

Because the TOP100 Token is based on blockchain technology, any malfunction, breakdown or abandonment of the relevant blockchain may have a material adverse effect on the TOP100 Token. Moreover, advances in cryptography, or technical advances such as the

development of quantum computing, could present risks to the TOP100 Token by rendering ineffective the cryptographic consensus mechanism that underpins the relevant blockchain.

由於 TOP100 代幣基於區塊鏈技術，相關區塊鏈的任何故障、崩潰或廢棄，均可能對 TOP100 代幣產生重大不利影響。此外，密碼學的進步，或諸如量子計算發展等技術突破，可能會使支撐相關區塊鏈的密碼學共識機制失效，從而對 TOP100 代幣構成風險。

The TOP100 Token is susceptible to attacks by any third party. Any successful attacks present a risk to the TOP100 Token. Hackers or other third parties may attempt to interfere with the TOP100 Token itself and any activities involving it in a variety of ways, including, but not limited to, attacks on the RWA.LTD platform, denial of service attacks, consensus-based attacks, Sybil attacks, Smurfing and Spoofing.

TOP100 代幣容易受到第三方的惡意攻擊，任何成功的攻擊都可能對 TOP100 代幣帶來風險。駭客或其他第三方可能會通過多種方式干擾 TOP100 代幣本身以及與其相關的活動，包括但不限於：對 RWA.LTD 平臺的攻擊、拒絕服務攻擊、基於共識的攻擊、女巫攻擊（Sybil Attack）、「分拆」（Smurfing）或「欺騙」（Spoofing）行為。

Risks associated with a lack of liquidity for the TOP100 Token 與 TOP100 代幣流動性不足相關的風險

There is no prior market for the TOP100 Token and the sale of the TOP100 Token may not result in an active or liquid market for it. There may be an illiquidity risk with respect to the TOP100 Token held by the holders. NO ONE is responsible for the circulation and trading of the TOP100 Token on any market. NO ONE is obliged to purchase any TOP100 Token from any holder of the TOP100 Token, nor does anyone guarantee the liquidity or market price of the TOP100 Token to any extent at any time. Accordingly, NO ONE can ensure that there will be any demand or market for the TOP100 Token. Issuer AND RWA.LTD have rights to adjust, restrict or suspend the liquidity and any activities of the TOP100 Token for considerations like changes of laws, policies or law enforcement, bearing no liabilities for such adjustments, restriction and suspension.

TOP100 代幣在此前不存在市場，其銷售可能無法形成活躍或具有流動性的市場。持有者所持有的 TOP100 代幣可能面臨流動性風險。任何主體均不對 TOP100 代幣在任何市場上的流通和交易承擔責任。任何主體均無義務向 TOP100 代幣的任何持有者購買代幣，也不保證 TOP100 代幣在任何時間的流動性或市場價格。因此，任何主體均無法確保 TOP100 代幣存在任何需求或市場。發行方及 RWA.LTD 有權因法律、政策或執法變化等原因調整、限制或暫停 TOP100 代幣的流動性及相關活動，且對此類調整、限制或暫停不承擔任何責任。

Risks associated with price volatility

與價格波動相關的風險

The prices of the TOP100 Token in general may be relatively volatile indirectly due to all external factors like the general industrial ecosystem market, and can possibly fluctuate significantly over short periods of time. A decrease in the price of a single blockchain asset may cause lack of confidence in the blockchain industry, so it may affect the entire blockchain asset industry and other blockchain assets including the TOP100 Token. The real-time price for the TOP100 Token transactions is subject to substantial risk and may diminish or fluctuate significantly in response to various market conditions and other factors beyond the control of Issuer and RWA.LTD.

TOP100 代幣的價格可能因所有外部因素（例如產業生態市場整體情況）而間接出現較大波動，並可能在短時間內大幅變動。單一區塊鏈資產價格的下跌可能導致對區塊鏈行業信心下降，從而影響整個區塊鏈資產行業及其他區塊鏈資產，包括 TOP100 代幣。TOP100 代幣交易的即時價格存在重大風險，可能因各種市場狀況及發行方與 RWA.LTD 無法控制的其他因素而大幅波動或下降。

Risks associated with uncertain regulatory restrictions

與監管不確定性相關的風險

Despite that the TOP100 Token is designed and structured as “limited purpose digital token” or utility token as a generally recognized term, and in no means as “virtual asset” as defined in section 53ZRA of the AMLO or securities or other investment products, because of the change of regulatory specifications, rules, attitudes or environments or other reasons beyond Issuer’s control, Issuer AND RWA.LTD has the sole discretion to adjust, restrict or suspend any activities relating to the TOP100 Token.

儘管 TOP100 代幣被設計和結構化為「有限用途數字代幣」或一般認可的實用型代幣，並絕非香港《打擊洗錢及恐怖分子資金籌集條例》（AMLO）第 53ZRA 條所定義的「虛擬資產」，亦非證券或其他投資產品，但由於監管規定、規則、態度或環境的變化，或其他發行方無法控制的原因，發行方及 RWA.LTD 有權自行決定調整、限制或暫停任何與 TOP100 代幣相關的活動。

Unanticipated risks

未預見的風險

Cryptographic tokens such as the TOP100 Token are a new and untested technology. In addition to the aforementioned risks, there may be other risks associated with purchasing, holding, consuming, transferring and other activities of the TOP100 Token, including those that Issuer and RWA.LTD cannot anticipate. Such risks may further materialize as unanticipated variations or combinations of the risks discussed above.

像 TOP100 代幣這樣的加密代幣屬於全新且未經充分測試的技術。除前述風險外，購買、持有、消費、轉讓及其他與 TOP100 代幣相關的活動，可能存在發行方及 RWA.LTD 無法預見的其他風險。此類風險可能表現為上述風險的未預見變化或組合形式。

IMPORTANT NOTICE: Should you intend to take any action (directly or indirectly) relating to the TOP100 Token described herein to any third party, you will be responsible for complying with all applicable laws, regulations and rules in respect of any such action and the provision of all appropriate risk warnings and disclosures.

重要提示：若您打算就本文所述 TOP100 代幣採取任何（直接或間接）涉及第三方的行為，您應自行負責遵守所有適用的法律、法規和規則（包括但不限於白皮書中的規則），並提供所有適當的風險警示及資訊披露。

ABSTRACT

摘要

This Paper offers a comprehensive presentation of the TOP100 Token. The background section traces its original inspiration. The Paper then provides a detailed explanation of the TOP100 Token's issuance, trading, and redemption mechanisms.

白皮書對 TOP100 代幣作出全面介紹。背景部分追溯其最初的構想來源。其後，白皮書對 TOP100 代幣的發行、交易及贖回機制作出詳細說明。

BACKGROUND: RISING OF FRAGMENTED PREMIUM MEDIA RESOURCES

背景：碎片化優質媒體資源的興起

In an era of fast-evolving media resources, premium communication resources are no longer unified or easily accessible. Influence is dispersed across fragmented platforms, specialized outlets, and limited high-credibility channels, each controlled by distinct gatekeepers and operating on different timelines. Brands seek visibility and authority, yet often find that fragmented media services are difficult to coordinate, accumulate, or strategically deploy over time. The TOP100 Token was conceived to respond to this reality — transforming fragmented premium media services into a structured and long-term service entitlement.

在媒體資源快速演化的年代中，優質傳播資源已不再集中或易於獲取。影響力分散於碎片化的平台、垂直媒體與高門檻的權威渠道之中，由不同節點分別掌控，並運行於各自不同的節奏。品牌渴望同時獲得可見度與公信力，卻往往難以對碎片化的媒體服

務進行有效協調、累積與長期部署。TOP100 代幣正是在此背景下誕生——將碎片化的優質媒體服務轉化為結構化的、可長期配置的服務權益。

The TOP100 Token embodies a predefined scope of fragmented media service rights. Rather than directly purchasing media placements, holders acquire the right to select, allocate, and redeem media services across multiple premium services at their chosen timing. This design grants users strategic discretion over when and how media services are utilized and cooperated, allowing communication efforts to unfold gradually, coherently, and with respect for narrative rhythm.

TOP100 代幣承載著明確定義的碎片化媒體服務權益。與直接購買單一媒體版位不同，代幣持有者有權在其選擇的任意時間於多個優質媒體服務中挑選、配置與兌現。這一設計賦予用戶對媒體服務何時、何方式使用與配合的自主決策權，使傳播行為得以循序展開，保持整體一致性，並尊重敘事本身的節奏。

At the same time, the TOP100 Token addresses structural frictions within the premium media service market. Traditional media services are often fragmented into non-standardized offerings, negotiated case by case, and constrained by short-term execution windows. Through tokenization, modular service definition, and deferred activation mechanisms, the TOP100 Token introduces flexibility and predictability into premium media service engagement, enabling fragmented services to be managed as a coherent portfolio of rights.

同時，TOP100 代幣亦回應了優質媒體服務市場中的結構性摩擦。傳統媒體服務往往以非標準化形式存在，需要逐案協商，並受限於短期執行窗口。TOP100 代幣透過代幣化、模組化服務定義以及可延期啟動的機制，為碎片化媒體服務引入更高的靈活性與可預期性，使其得以被視為一組可統籌管理的權益組合。

Beyond serving as an entitlement instrument, the TOP100 Token also carries symbolic significance within contemporary communication strategies. It signifies a fundamental shift in media utilization logic—from instantaneous, transactional consumption toward long-term, rights-based planning. Media service resources are no longer treated as momentary, expendable costs, but as configurable operational assets that can be strategically deployed over time. Through this design, the TOP100 Token establishes a new participation framework for fragmented premium media services, emphasizing continuity, strategic intentionality, and the accumulation of long-term value.

除作為權益憑證之外，TOP100 代幣同時在當代傳播策略中具備象徵意義。它標誌著媒體使用邏輯從即時交易，轉向基於權益的長期規劃——媒體服務資源不再是瞬間消耗的成本，而是可以配備的運營資源。透過這一設計，TOP100 代幣為碎片化優質媒體服務建立了一種新的參與框架，強調連續性、策略性與長期價值的沉澱。

TOP100 TOKEN

港股百強代幣

A. Brief 簡述

Token Name 代幣名稱	TOP100 Utility Token (TOP100)
Token Type 代幣類型	Limited Purpose Digital Token/Utility Token 有限用途數字代幣/用益代幣
Blockchain 區塊鏈	BNB Smart Chain (BSC)
Utility 用益	Right to request delivery of certain services subject to certain conditions (Please find the specific services and conditions in the RWA.LTD platform. The Issuer retains the right to amend the specific services and conditions.) 符合特定條件下，有權要求交付特定服務（具體服務內容及條件請參見 RWA.LTD 平臺，發行方保留更改具體服務內容及條件的權利）
Total Token Supply (“TTS”) 代幣供應總量	500 Million 5 億枚
Initial Trading Platform 交易平臺	RWA.LTD (www.rwa.ltd)
Initial Public Distribution Date (As Plan) 首次公開發行日期（計畫）	January 9th, 2026 2026 年一月九日
Issuer 發行方	Name 名稱： 香港 100 強上市企業聯盟有限公司 BR NO. 商業登記號碼：61533098 Registered Address 註冊地址：香港灣仔告士打道 77-79 號富途大廈 30 樓

B. Primary Issuance & Secondary Trading 一級發行和二級交易

The TTS is fixed at 500 Million. The entire supply will be vaulted on the blockchain for transparency and immutability. Vaulting allows the programmatic release of the tokens to groups designated as below, adhering to the exact unlocking schedule/arrangement without human intervention.

代幣供應總量（「TTS」）固定為 5 億枚。整個供應量將被鎖定在區塊鏈上，以確保透明性和不可更改性。通過代幣鎖定機制，代幣將按照下述機制進程式化釋放，嚴格遵循解鎖時間表/安排，無需人工干預。

Groups 指定群體	%TTS Allocated 被分配百分比	Unlocking Schedule/Arrangement 解鎖時間/安排
Initial Exchange Offering ("IEO") 首次交易所發行	25%	N/A
Block Purchase 大額購買	10%	<p>Two-Tiered Offering</p> <p>Tier A - Purchase Amount: 10,000 USDT; Price: 0.056 USDT; Lock-Up: Unlocked on a daily linear basis three months after IEO, with full vesting completed over one year</p> <p>Tier B - Purchase Amount: 30,000 USDT; Price: 0.049 USDT; Lock-Up: Unlocked on a daily linear basis ten months after IEO, with full vesting completed over one year</p> <p>雙層發售機制</p> <p>A 級 - 認購金額: 10,000 USDT; 代幣價格: 0.056 USDT; 鎖定安排: 自 IEO 結束滿三個月後開始按每日線性方式解鎖，並於一年內完成全部歸屬</p> <p>B 級 - 認購金額: 30,000 USDT; 代幣價格: 0.049 USDT; 鎖定安排: 自 IEO 結束滿十個月後開始按每日線性方式解鎖，並於一年內完成全部歸屬</p>

Circulation Management 流通管理	20%	An initial 20% unlocked when IEO starts; Remaining 80% unlocked on an as-needed basis IEO 開始時即解鎖 20%；其餘 80% 將根據實際需要分批解鎖
Founding Team 創始團隊	5%	Unlocked on a daily linear basis, with full vesting completed over three years 按每日線性方式解鎖，並於三年內完成全部歸屬
Community Operation 社區運營	40%	An initial 20% unlocked when IEO starts; Remaining 80% unlocked on an as-needed basis IEO 開始時即解鎖 20%； 其餘 80% 將根據實際需要分批解鎖
Total 總量	100%	N/A

Initial Exchange Offering The initial exchange offering planned in Jan. 9th 2026 will be conducted through the RWA.LTD platform. The initial offering period runs from 12:00 noon on January 9 to 12:00 noon on January 12.

首次交易所發行 首次交易所發行計畫於 2026 年 1 月 9 日通過 RWA.LTD 平臺進行。首發時段為 1 月 9 日 12: 00 持續至 1 月 12 日 12: 00。

Block Purchase 10% of TOP100 Tokens will be designated for block purchases before or after the first public distribution. Upon the publication of this Paper, Issuer may contact or be contacted by certain purchasers for block purchases at a certain price and Issuer has the sole discretion to decide whether to contract with any purchaser under any conditions.

批量購買 百分之十的 TOP100 代幣用於首次公開發行前或後的批量購買。在白皮書發佈後，被發行方聯繫的或者主動聯繫發行方的購買方可能以某一價格對 TOP100 代幣進行批量購買。發行方擁有完全自主權，決定是否與任何購買方在任何條件下達成購買協議。

Circulation Management/Liquidity Provider Issuer will appoint circulation managers/liquidity providers (which may be RWA Group Limited or its affiliates) to (i) monitor the market and take measures including participating the trading to avoid any malicious third-party manipulation, and (ii) make efforts to maintain basic liquidity of the Tokens in the market for the benefits of the consumers.

流通管理 / 流動性提供者 發行方將委任流通管理 / 流動性提供者（可能為 RWA Group Limited 或其關聯公司），以承擔以下職責：(i) 監控市場，並通過參與交易等措施防範任何惡意的第三方操縱行為；(ii) 努力維護代幣在市場中的基本流動性，以保障消費者的利益以及 (iii) 為消費者提供珠寶換幣的反向兌換服務。

Secondary Trading The first and main trading platform for the TOP100 Token is RWA.LTD. Please note that there is no guarantee by any party mentioned herein for the existence of a trading platform for the TOP100 Token, but Issuer will take best efforts to list the TOP100 Token on more qualified trading platforms.

二級交易 TOP100 代幣的首個且主要的交易平臺為 RWA.LTD。請注意，白皮書所提及的任何一方均不對 TOP100 代幣的交易平臺之存在作出任何保證，但發行方將盡最大努力推動 TOP100 代幣在更多合格交易平臺上市。

Balance When there are unsold tokens during the sale periods designated by the Issuer, it may decide the usage of such tokens as it deems appropriate.

餘額 當發行方指定的銷售期間有未售出的代幣時，發行人可以按其認為合適的方式決定代幣用途。

C. Consumption & Redemption 消費和兌換

After purchasing TOP100 Tokens on the RWA.LTD platform, you are entitled, subject to the requirements and conditions displayed on RWA.LTD, to redeem the corresponding media services by consuming TOP100 Tokens.

在 RWA.LTD 平臺購買 TOP100 代幣後，您有權在符合平臺規定的條件下，通過使用 TOP100 代幣兌換相應的媒體服務。

When purchasing or consuming TOP100 Tokens on the platform to redeem certain services, you must carefully verify important details, including the name, scope, content, and duration of services, or any restrictive requirements related to the redemption. You should also confirm your account name, email address, and contact information when placing an order. If the contact information provided does not belong to you, the actions and representations of the contact person shall be deemed as your own, and you shall bear joint and several liability for any legal consequences arising from such actions and representations.

當您在平臺購買或者消費平臺流通的 TOP100 代幣以兌換服務時，請您務必仔細確認所兌換服務的名稱、範圍、內容以及期限，或對兌換方的限制性要求等重要事項，並在兌換下單時核實您的帳戶名稱、電子郵箱以及聯絡資訊。如您填寫的聯絡資訊並非您本人，聯絡人的行為和意思表示視為您的行為和意思表示，您應對聯絡人的行為及意思表示的法律後果承擔連帶責任。

Your consumption should be based on genuine demand and must not involve malicious behaviors such as abusive purchasing, malicious claims, or market manipulation that may disrupt the operations of the Issuer or the platform. RWA.LTD reserves the right to take measures, including but not limited to cancelling orders, restricting accounts, and freezing assets, upon discovery of such behaviors.

您的消費行為應基於真實需求，不得進行惡意購買、惡意維權或惡意炒作等可能擾亂發行方或平臺正常運營的行為。RWA.LTD 有權在發現前述行為後，採取包括但不限於取消訂單、限制帳戶及凍結資產等措施。

D. Service Sales 服務銷售

No Implied Warranties or Duties: To the fullest extent permitted by the laws of Hong Kong, the Services are provided “as is” and “as available”. The Issuer expressly disclaims all conditions, warranties, representations and duties, whether express, implied, statutory or otherwise, including any implied warranties or duties of merchantability, satisfactory quality, fitness for any particular purpose, and reasonable skill and care. The Issuer does not guarantee any result or outcome, and shall not be liable for any indirect or consequential loss. The Issuer’s aggregate liability under this Agreement shall not exceed the total fees actually paid by you.

否定默示擔保及義務：在香港法律允許的最大範圍內，服務以「現況」及「現有」方式提供。發行方明確否定一切條件、擔保、陳述及義務，不論其為明示、默示、法定或其他性質，包括任何有關適銷性、滿意品質、適合特定用途以及合理技能與謹慎之默示擔保或義務。發行方不保證任何結果或成果，亦不就任何間接或後果性損失承擔責任。發行方於本協議項下之全部累計責任，以您實際已支付之總費用為上限。

The services provided by the Issuer may be customized based on its ecological resources. You acknowledge and agree that the service is designed and provided with reference to the service description and sample information provided by the Issuer. However, due to the nature of industrial collaboration and resource variability, the final delivered service may have minor variations in implementation details compared with the sample information. Such variations shall not constitute a breach of contract by the Issuer.

發行方提供的服務基於其生態資源定制。您確認並同意，該服務系參照發行方提供的服務說明及樣本資訊進行設計和提供。但由於產業協同特性及資源變動因素，最終交付的服務在執行細節方面可能與樣本資訊存在輕微差異。上述差異不構成發行方的違約。

The relevant services shall be deemed delivered once the service implementation is initiated or the service result is provided, at which point all risks related to the service shall pass to you.

相關服務自服務啟動執行或服務成果交付之時起，即視為已交付，服務相關風險由您承擔。

You shall inspect the service results on the delivery date and raise any objections in writing. If no objections are raised within this period, the service shall be deemed fully accepted, and you shall not make any claims or objections against the Issuer. 您應在服務成果交付當日內完成驗收並以書面形式提出異議。若您未在該期限內提出，則視為服務已被完全接受，您不得對發行方提出任何異議或索賠。

When you consume TOP100 Tokens on the RWA.LTD platform to redeem physical goods or services, or engage in other platform activities, such activities only involve the legal relationship between you and the Issuer. RWA.LTD shall not in any way be deemed a party to such legal relationship. RWA.LTD also makes no express or implied representations or warranties regarding the TOP100 Tokens or rights represented by them (goods, services, or other non-financial entitlements), including but not limited to the successful redemption of the Tokens or the merchantability or fitness for a particular purpose of the corresponding goods or services.

當您在 RWA.LTD 平臺消費 TOP100 代幣以兌換實體商品或服務或進行其他平臺活動時，僅涉及您與發行方之間的法律關係，RWA.LTD 不得以任何方式被認定為該法律關係的參與方。RWA.LTD 亦不對 TOP100 代幣、該代幣表徵權益（商品、服務或其他非金融性權益）作出任何明示或暗示的陳述或保證，包括但不限於代幣的成功兌換、相應商品或服務的適銷性或特定用途的適用性。

Contact Information

聯絡方式

For further information regarding TOP100 Token, please contact us through the following channels:

- ✓ Official platform: RWA.LTD (www.rwa.ltd)
- ✓ Contact email: s@rwa.ltd

Note: In light of compliance requirements, the issuer and RWA.LTD reserve the right to refuse to provide any products or services to any user.

如需進一步了解 TOP100 代幣相關信息，請通過以下方式聯絡：

- ✓ 官方平台：RWA.LTD (www.rwa.ltd)
- ✓ 聯絡郵箱：s@rwa.ltd

備註：鑒於合規要求，發行方及 RWA.LTD 保留拒絕為任何用戶提供商品和服務的權利。